

GEORGE R. REILLY

STATE BOARD OF EQUALIZATION

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January 11, 1980

DOUGLAS D. BELL Executive Secretary
No. 80/3

TO COUNTY ASSESSORS:

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1980-81 assessments with respect to land assessed on the lien date in 1966 has been determined to be 2.55088. For land assessed on the lien date in 1967, it is 2.28268.

The 1979-80 assessed valuation on land only of \$43,821,715,000 was divided by a July 1, 1979 civilian population figure of 22,427,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

Sincerely,

D. D. Bell,

Douglas D. Bell Executive Secretary

DDB:sk

cc: County Boards of Supervisors County Auditors